Iowa Department of Revenue
www.state.ia.us/tax

Application For Family Farm Tax Credit

Claimant: _____

Form of Ownership: ☐ Sole Proprietorship ☐ Family Farm Corporation
☐ Partnership ☐ Authorized Farm Corporation

Property Owners	Ownership Share	Relationship of Owners
_____	_____	_____
_____	_____	_____
_____	_____	_____

Designated Person actively engaged in farming: _____

Relationship of designated person to owner of property: _____

(The designated person must be personally involved in the production of crops or livestock on the eligible tracts on a regular, continuous and substantial basis.)

Is the tract leased or rented under a cash or crop share agreement? ☐ Yes ☐ No

If leased, what is the relationship of the lessee to the owner of the tract? _____

Parcel # _____ Legal _____ Acres _____
Parcel # _____ Legal _____ Acres _____
Parcel # _____ Legal _____ Acres _____
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Parcel # _____ Legal _____ Acres _____

When filing a valid claim, the claim will be allowed on that tract for successive years without additional filing, as long as the property is legally or equitably owned by that person or that person's spouse on July 1 of each of those successive years, and the designated person who is actively engaged in farming remains the same during these years. When the property is sold or transferred, the buyer or transferee who wishes to qualify will file for the credit. However, when the property is transferred as part of a distribution made according to chapter 598, the transferee who is the spouse retaining ownership of the property is not required to file for the credit. In the case where the owner remains the same but the person who is actively engaged in farming changes, the owner will refile for the credit. The owner must provide written notice if the person actively engaged in farming changes.

A person who fails to notify the assessor of a change in the person who is actively engaged in farming the tract for which the credit under section 425A.3 is allowed will be liable for the amount of the credit plus a penalty equal to five percent of the amount of the credit. The amounts will be collected by the county treasurer in the same manner as other property taxes along with any penalty, and paid to the Iowa Department of Revenue.

I declare that, to the best of my knowledge and belief, the information provided on this claim is true, correct and complete.

Signed _____ _____
Claimant Date

Acknowledge _____ _____
Date

A claim for credit filed after November 1 will be considered as a claim filed for the following year.

TO BE FILLED IN BY BOARD OF SUPERVISORS

[ ] APPROVED
[ ] DENIED

_____ _____
Chair Date

Assessed Value _____ School Levy _____ Amount of Credit _____

54-023 (7/6/07)